

The Arc
High Street
Clowne
S43 4JY

To: Chair & Members of the Finance and
Corporate Overview Scrutiny Committee

Contact: Thomas Dunne-Wragg
Telephone: 01246 242520
Email: thomas.dunne-
wragg@bolsover.gov.uk

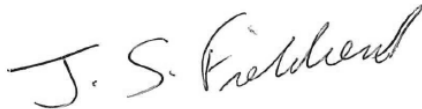
Friday, 22nd November 2024

Dear Councillor,

FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE –
THURSDAY, 28TH NOVEMBER, 2024 AT 10:00 HOURS

I refer to your recently circulated agenda for the above meeting and now enclose a copy of the papers which were marked 'To Follow'.

Yours faithfully,



Solicitor to the Council & Monitoring Officer

Equalities Statement

Bolsover District Council is committed to equalities as an employer and when delivering the services it provides to all sections of the community.

The Council believes that no person should be treated unfairly and is committed to eliminating all forms of discrimination, advancing equality and fostering good relations between all groups in society.

Access for All statement

You can request this document or information in another format such as large print or **language** or contact us by:

- **Phone:** [01246 242424](tel:01246242424)
- **Email:** enquiries@bolsover.gov.uk
- **BSL Video Call:** A three-way video call with us and a BSL interpreter. It is free to call Bolsover District Council with Sign Solutions, you just need WiFi or mobile data to make the video call, or call into one of our Contact Centres.
- Call with [Relay UK](#) - a free phone service provided by BT for anyone who has difficulty hearing or speaking. It's a way to have a real-time conversation with us by text.
- **Visiting** one of our [offices](#) at Clowne, Bolsover, Shirebrook and South Normanton

FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE

*Thursday, 28th November, 2024 at 10:00 in the Council Chamber, The Arc,
Clowne*

Item No.	PART 1 – OPEN ITEMS	Page No.(s)
7.	Revised Budgets 2024/25	4 - 25



Bolsover District Council

Meeting of the Finance and Corporate Overview Scrutiny Committee on 28th November 2024

MEDIUM-TERM FINANCIAL PLAN – REVISED BUDGETS 2024/25

Report of the Portfolio Holder for Resources

Classification	This report is public.
Contact Officer	Theresa Fletcher Director of Finance and Section 151 Officer

PURPOSE/SUMMARY OF REPORT

To enable the Committee to consider the proposed 2024/25 revised budget for the General Fund, Housing Revenue Account and Capital Programme, prior to the report being taken to the Executive.

REPORT DETAILS

1 Background information

- 1.1 This is the second revised budget report presented to Members since Dragonfly began operating some services on the Council's behalf.
- 1.2 Members will be aware that the services this arrangement covers are:
 - Economic Development
 - Facilities Management
 - Property/Commercial Asset Management
 - Property Services and Estates
 - Repairs and Maintenance
 - Tourism
- 1.3 The Council makes payments to Dragonfly for the provision of these services in line with the service level agreement. Dragonfly makes payments to the Council for the support services they receive such as legal, payroll, HR, finance, and audit. A service level agreement for this is in the final stages of preparation.
- 1.4 The figures for both of these agreements are included within the appendices attached to this report.
- 1.5 However, this report is only concerned with the Council's services and therefore does not include expenditure or income relating to the commercial activities of the Dragonfly company.

2 General Fund Revenue Account

- 2.1 The revised budget process is now complete and the proposed 2024/25 revised budget for the General Fund is attached at **Appendix 1**. The appendix shows the original budget for 2024/25 which was approved by Council in January 2024, the current budget which reflects budget transfers and approved changes during the financial year, and the proposed revised budget for 2024/25.
- 2.2 The revised budget on **Appendix 1** shows that Net Cost of Services has increased to £16.703m which is £2.795m above the original budget figures. This movement in the Net Cost of Services reflects committee approvals during the year to fund new expenditure, predominantly funded from either earmarked reserves, new grant allocations or new income received, since the original budget was set.
- 2.3 In addition, the Net Cost of Services has increased due to the pay awards, and it has been revised for increases in income where appropriate such as investment income. This is detailed further on in the report.
- 2.4 The original budget showed a balanced budget with neither a surplus nor deficit. The current budget position before changes from the revised budget process were included was a surplus of £0.131m. This included the 2024/25 council tax increase of £0.136m.
- 2.5 **Table 1** below shows the revised budget position for 2024/25. During the revised budget process, finance have worked with budget managers to review all income and expenditure. Additional budget savings were captured as well as unavoidable budget pressures. Government funding assumptions were updated where necessary and corporate costs such as debt charges and investment interest were also revised.

Table 1

	2024/25 Original Budget £000	2024/25 Current Budget £000	2024/25 Revised Budget £000
Net Cost of Services	13,907	16,463	16,703
Net debt charges + investment interest	(1,052)	(1,052)	(2,057)
Net t/f to/(from) reserves + balances	1,178	(1,373)	(1,808)
Net t/f to/(from) NNDR Growth Protection Reserve	188	(166)	1,870
Parish precept	4,583	4,583	4,583
Funding from council tax, business rates and government grants	(18,804)	(18,586)	(19,291)
Use of GF balance	0	(131)	0

2.6 The main variances between the current and revised budget positions (£0.131m surplus and zero deficit or surplus) are given in **Table 2** below:

Table 2

	£000
Staff costs	(420)
Planning fees – decrease in income	58
ICT – reduction in costs	(44)
Diesel increase	42
Debt Charges/Investment Interest	(1,005)
NNDR growth income from 2023/24	(601)
Services and 4% reduction grant increase	(104)
Electric and Gas costs	(89)
Benefits grants	114
Insurance premium & reserve contribution increase	57
Non-staff miscellaneous variances	86
Transfer to NNDR Growth Protection Reserve	2,037
Net decrease in expenditure/increase in income	131

2.7 An explanation of each of the variances in **table 2** is as follows:

- We have now had confirmation of the Local Government Services pay agreement for 2024-25. We estimated this increase as 5% on all grades but the actual cost was £1,920 on each spinal column point up to grade12 and an increase of 2.5% for Assistant Directors and above. This along with approved changes to the structure for new and/or disestablished posts, plus vacancies for the first 6 months of the year, means a reduction in cost of £0.420m.
- The number of planning applications received so far this year is currently less than in recent years, therefore we've reduced the income budget by £0.058m.
- By taking some urgent decisions on renewals of ICT contracts we've been able to secure renewal prices at the same or slightly lower level than we achieved last year, therefore we have reduced the expenditure budget by £0.044m to account for this.
- The budget for diesel has had to be increased by £0.042m to enable us to keep the fleet on the road.

- Debt charges and investment interest budgets have been updated to reflect the 31st of March position and this has resulted in extra income of £1.005m. This is mainly due to the amount of internal interest being generated by using our own cash balances to fund capital schemes, rather than going out to the PWLB.
- Our share of the business rates pool - redistributed growth, for 2023/24 was not known in time to be included in last year. Additionally, as is usual, the extra income calculated in the nndr1 return for the current year was not included in the original budget. This is completed in January each year after the MTFP process is complete. Therefore, we are able to increase the budget for NNDR income by £0.601m for 2024/25.
- The Final Local Government Finance Settlement for 2024/25 in February, increased the Funding Guarantee Grant from 3% to 4%, the increase to BDC for this is £0.104m.
- Our estimate of gas and electric costs has fallen since the budget was prepared meaning we can now reduce the budgets by £0.089m for this year.
- The net movement on the difference between the amount we are estimating to pay out and the amount we are due to receive for housing and council tax benefit has meant an increase in costs of £0.114m.
- The insurance premium the Council has to pay for staff, premises and motor has increased again this year, we have therefore had to increase general fund budgets by £0.036m to cover the extra premium costs and increase the contribution to the insurance reserve by £0.021m. Paragraphs 2.8 – 2.12, give more detail on the insurance renewal.
- The net movement in miscellaneous income and expenditure is a cost to general fund of £0.086m. This is made up of a number of small increases and decreases.
- As a result of the points above, in particular the extra income from investments and NNDR, we do not now need to draw down the contribution from the NNDR Growth Protection reserve as planned this financial year and instead we can make a contribution to the reserve of £2.037m in readiness for future years.

Pleasley Vale Business Park – Insurance Reserve

- 2.8 Following a comprehensive tender exercise for the Council's insurance contracts over the summer, we were informed that we were unable to obtain flood insurance cover for Pleasley Vale business park. In addition, the excess level for other insurance cover on the park was increased from £100k to £1m, with an increase in premium of £160k. For an increase in premium of £384k, we could have reduced the excess to its previous level.
- 2.9 The insurance companies clearly see the park as a big risk, in part due to the insurance claim for flooding, totalling over £800k after Storm Babet. In light of us

needing to find the first £1m before we can make a non-flood insurance claim, and the need for us to pay for any flood damage which may occur because we're not insured, it was decided to not pay the premium for the park for the non-flood policies.

- 2.10 Pleasley Vale business park is a general fund cost. At 31st of March 2024, the Council held over £10m in general fund earmarked reserves, including the Transformation and General Reserve, but not the NNDR Growth Protection Reserve which is separate. Most of the £10m is committed having been approved through Committee reports over a number of years, we reported £0.701m as being uncommitted within the Transformation Reserve at 31st of March. To provide an amount to enable us to self-insure Pleasley Vale and avoid the increased premium prices, the Section 151 Officer went through the commitments on the reserves to find where any approvals previously granted were now not required.
- 2.11 It has been possible to accumulate £1m to establish the Pleasley Vale Insurance Reserve, by using £825k from Transformation Reserve schemes which are now not going ahead, and £175k from General Reserve schemes on the same basis. The reserve will work on the same basis as when claims were submitted to the Insurance company previously.
- 2.12 Members will be aware that Officers are working with a consultant on flood mitigation practices, and it is hoped this will enable us to obtain flood insurance next year. A report on the condition of Pleasley Vale has been commissioned and the results are expected to be presented to Members in the near future. Clearly, if we have incidents of flooding, or other large insurable losses and the £1m is fully spent during 2024/25, it might not be possible to replenish this reserve for 2025/26. Members will be kept informed of the position of the Pleasley Vale Insurance Reserve as part of the budget monitoring reports for 2025/26.
- 2.13 The final position on the general fund revenue account will clearly be dependent on the actual financial performance out-turning in line with the revised budgets as there may be further costs and/or savings identified as the year progresses. **Appendix 2** details the net cost of each cost centre by Directorate.

Housing Revenue Account (HRA)

- 2.14 The Housing Revenue Account revised budget for 2024/25 is set out in **Appendix 3** and **4** to this report.

Expenditure

- 2.15 Expenditure on the HRA is showing a net decrease against current budgets of £0.075m.
- 2.16 As discussed in 2.7, the Local Government Services pay agreement for 2024-25 has been settled at a cost less than we estimated. The saving on the budget for repairs and maintenance of £0.357m has been used to fund the increased cost in sub-contractors. The saving for the pay award and vacancies on the HRA salaries of £0.043m, has been removed from the budget.

2.17 The approval during the year of new expenditure to be funded by earmarked HRA reserves amounts to £0.664m. This includes the council tax liability on the management of void properties being held for capital schemes £0.188m, which is now being funded by the Development Reserve. An amount of £0.200m from the Development Reserve, is being used to fund preliminary works for the Bolsover Homes schemes.

Income

2.18 In total, income is £0.373m lower than the current budget.

2.19 Dwelling rents have been reduced by £0.212m since the original budget. The number of empty properties (voids) is higher than originally estimated. Members will be aware; this year voids have been between 3.66% in quarter 1 and 3.55% by quarter 2 which is higher than the original estimate of 3%.

2.20 The revised budget has been set with an estimate for voids of 3.66% for the remainder of 2024/25, which is based on the actual figure for 32 weeks. This is to allow officers to continue to embed new operating methods now bought in, on managing properties being held intentionally empty for capital schemes, to reduce the number of voids at any one time.

2.21 Income from Non-dwelling rents is also slightly reduced, again in preparation for capital schemes to take place.

Appropriations

2.22 The movement in the debt charges and investment interest budgets has meant a net increase in cost to the HRA of £0.351m. This is due to us using internal borrowing instead of the PWLB, and the methodology we have to use to calculate the internal interest. This is a cost to the HRA because it has more debt than investments which is currently the opposite of the general fund position.

2.23 Similarly to the general fund there has needed to be a small increase in the contribution to the HRA insurance reserve of £0.015m. Part of the increase in the use of earmarked reserves mentioned above, is an amount of £0.194m which is a transfer from the HRA Development reserve into the HRA. This transfer is necessary to ensure the HRA remains a balanced budget after looking for areas to reduce expenditure failed to identify the necessary saving.

2.24 The borrowing currently being undertaken by the HRA to finance capital schemes is in danger of making the 30-year business plan unsustainable. Even though interest rates have recently reduced slightly, this has no effect on the HRA interest cost for existing borrowing because the loans are at a fixed rate. It is advised that before any new borrowing is considered there needs to be an assessment to see if something currently included in the capital programme to be funded by borrowing, can be removed.

2.25 The current budget for 2024/25 showed a balanced budget with a transfer of £0.363m back to the HRA balance, to re-instate the £2m minimum balance. We have ensured that the revised budget shows this to still be the case.

2.26 **Appendix 4** details the net cost of each cost centre by Directorate.

Capital Programme

2.27 The Council's capital programme is shown in **Appendix 5**. It has been updated from the original budgets to reflect approvals within the year and the profiling of the individual schemes following approved changes by Members and from detailed discussions with budget officers.

2.28 As part of the revised budget process, officers have estimated the likely level of spend in the current financial year. The proposed estimated outturn for 2024/25 is therefore a budget of £34.970m.

2.29 The changes that are shown in the revised capital programme mean that the financing is adjusted accordingly to meet the anticipated spend. There are no issues to report with regard to the financing of the 2024/25 capital programme.

3 Reasons for Recommendation

3.1 The purpose of this report is to set revised budgets as early as possible within the financial year to ensure that identified budget savings are realised, that all budget managers are working to the revised budgets and to allow any planned changes to be delivered.

4 Alternative Options and Reasons for Rejection

4.1 General Fund and HRA

Any surplus on the Council's two main revenue accounts will result in an increase in financial balances at the year-end which are available to protect services at a time of financial uncertainty in Local Government. It is proposed that additional resources would be transferred to reserves in preparation for future expenditure.

4.2 Capital

There are no alternative options being considered with regard to the proposed allocations from the Capital Programme budget as it ensures the Council's assets meet health and safety requirements in that they are maintained in a fit for purpose state that ensures they remain fully operational.

RECOMMENDATION(S)

1 That Finance and Corporate Overview Scrutiny Committee note the report and make any comments that they believe to be appropriate to be given verbally at the Executive meeting on the 2nd of December.

The Executive report recommendations are as follows:

X1 That Executive approves the revised General Fund budget for 2024/25 as set out in **Appendix 1** and detailed in **Appendix 2**.

X2 That Executive approves the revised HRA budget for 2024/25 as set out in **Appendix 3** and **4**.

X3 That Executive approves the revised Capital Programme for 2024/25 as set out within **Appendix 5**.

Approved by the Portfolio Holder - Cllr Clive Moesby, Executive Member for Resources

IMPLICATIONS:

Finance and Risk: Yes No

Details:

The issue of Financial Risk is covered throughout the report. In addition, however, it should be noted that the risk of not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register.

The potential changes to government funding on the general fund are currently being managed by contributions to and from the National Non-Domestic Rates (NNDR) Growth Protection Reserve. The HRA does not have the use of this reserve and needs to be carefully managed to ensure it continues to be sustainable over the life of the 30-year business plan. This includes any borrowing undertaken for the capital programme.

On behalf of the Section 151 Officer

Legal (including Data Protection): Yes No

Details:

There are no legal or data protection issues arising directly from this report.

On behalf of the Solicitor to the Council

Staffing: Yes No

Details:

There are no human resource issues arising directly out of this report.

On behalf of the Head of Paid Service

DECISION INFORMATION

<p>Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards, or which results in income or expenditure to the Council above the following thresholds:</p> <p>Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i></p>	No
<p>Is the decision subject to Call-In? <i>(Only Key Decisions are subject to Call-In)</i></p>	No

District Wards Significantly Affected	None
<p>Consultation: Leader / Deputy Leader <input type="checkbox"/> Executive <input type="checkbox"/> SLT <input type="checkbox"/> Relevant Service Manager <input type="checkbox"/> Members <input type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/></p>	<p>Details: Portfolio Holder for Resources</p>

Links to Council Ambition: Customers, Economy, and Environment.

DOCUMENT INFORMATION	
Appendix No	Title
1	General Fund Summary
2	General Fund Detail
3	HRA Summary
4	HRA Detail
5	Capital Programme

Background Papers
<i>(These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Executive you must provide copies of the background papers).</i>
None

**BOLSOVER DISTRICT COUNCIL
GENERAL FUND**

APPENDIX 1

Description	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
Community Services Directorate	9,560,798	10,258,401	10,008,642
Corporate Resources Directorate	2,063,871	2,450,850	2,519,398
Dragonfly Services	2,278,866	2,741,029	2,744,440
<u>S106 Expenditure</u>			
Community Services Directorate	3,609	1,012,739	1,430,154
Net Cost of Services	13,907,144	16,463,019	16,702,634
Debt Charges	772,534	772,534	737,015
Investment Interest	(1,824,878)	(1,824,878)	(2,794,013)
Appropriations:			
Contributions to Reserves	1,717,249	1,717,249	2,726,762
Contribution from Earmarked Reserves	(247,873)	(478,157)	(1,619,719)
Contribution (from)/to NNDR Growth Protection Reserve	188,167	(166,394)	1,870,228
Contribution from Grant Accounts	(5,720)	(5,720)	(5,720)
Contribution from Revenue Grants	(43,280)	(957,852)	(896,593)
Contribution (from)/to Holding Accounts	(238,614)	(635,584)	(582,604)
Contribution from S106 Holding A/cs	(3,609)	(1,012,739)	(1,430,154)
TOTAL EXPENDITURE	14,221,120	13,871,478	14,707,836
Parish Precepts	3,968,503	4,583,187	4,583,187
TOTAL SPENDING REQUIREMENT	18,189,623	18,454,665	19,291,023
Revenue Support Grant	(1,570,582)	(1,570,582)	(1,570,582)
Business Rates Retention	(7,311,265)	(6,956,704)	(7,558,164)
New Homes Bonus Grant	(361,142)	(361,142)	(361,142)
Services Grant	(18,623)	(18,623)	(20,432)
4% Funding Guarantee Grant	(392,305)	(392,305)	(494,196)
COUNCIL TAX - BDC precept	(4,555,217)	(4,691,334)	(4,691,334)
Council tax - Parish element from above	(3,968,503)	(4,583,187)	(4,583,187)
Council Tax Collection Fund (Surplus)/Deficit	(11,986)	(11,986)	(11,986)
TOTAL FUNDING	(18,189,623)	(18,585,863)	(19,291,023)
FUNDING GAP / (SURPLUS)	0	(131,198)	0

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
G007 Community Safety - Crime Reduction	77,227	77,227	77,012
G010 Neighbourhood Management	82,634	82,634	74,496
G013 Community Action Network	392,414	394,414	387,978
G017 Private Sector Housing Renewal	93,682	93,682	88,694
G018 Environmental Health Covid Team	0	14,300	14,300
G020 Public Health	(70,000)	(70,000)	(84,000)
G021 Pollution Reduction	258,080	258,080	276,616
G023 Pest Control	38,010	38,010	39,716
G024 Street Cleansing	440,616	440,616	426,388
G025 Food, Health & Safety	137,543	137,543	146,892
G026 Animal Welfare	130,391	132,178	119,693
G027 Emergency Planning	17,720	17,720	17,720
G028 Domestic Waste Collection	1,514,127	1,514,127	1,601,158
G031 S106 - Biodiversity	0	0	8,030
G032 Grounds Maintenance	1,068,975	1,068,975	1,057,686
G033 Vehicle Fleet	1,246,023	1,246,023	1,268,307
G036 Environmental Health Mgmt & Admin	323,784	323,784	332,070
G037 BDC Air Quality NO2	0	393,075	393,075
G046 Homelessness	242,097	285,932	266,980
G048 Town Centre Housing	(10,600)	(10,600)	(10,600)
G049 Temporary Accommodation Officer	44,896	96,322	78,787
G053 Licensing	58,789	62,988	81,649
G056 Land Charges	29,121	49,596	49,625
G061 Bolsover Wellness Programme	63,343	63,343	113,981
G062 Extreme Wheels	8,018	5,518	(52)
G064 Bolsover Sport	178,051	178,051	163,675
G065 Parks, Playgrounds & Open Spaces	54,357	54,357	53,439
G067 Shirebrook TC Regeneration	0	29,880	29,880
G068 Biodiversity NG & LNR	18,795	10,047	10,047
G069 Arts Projects	59,252	59,252	58,603
G070 Outdoor Sports & Recreation Facilities	44,293	44,293	32,051
G072 Leisure Services Mgmt & Admin	244,795	253,595	266,905
G073 Planning Policy	273,293	363,293	406,735

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
G074 Planning Development Control	132,414	148,614	205,556
G076 Planning Enforcement	104,534	92,409	92,851
G079 Senior Urban Design Officer	66,135	66,135	64,767
G097 Groundwork & Drainage Operations	109,667	109,667	85,544
G106 Housing Anti-Social Behaviour	176,424	176,424	166,949
G113 Parenting Practitioner	46,438	46,438	59,733
G123 Riverside Depot	254,052	265,849	239,989
G124 Street Servs Mgmt & Admin	67,932	67,932	74,474
G125 S106 Percent for Art	0	34,105	34,105
G126 S106 Formal and Informal Recreation	3,609	291,963	327,095
G131 Bolsover Community Woodlands Project	5,000	5,000	5,000
G132 Planning Conservation	52,892	52,892	51,666
G135 Domestic Violence Worker	53,038	53,038	52,407
G139 Proptech Engagement Fund	0	22,825	24,835
G142 Community Safety - CCTV	2,000	2,000	2,000
G143 Housing Strategy	60,487	60,487	59,797
G144 Enabling (Housing)	46,258	46,258	45,413
G146 Pleasley Vale Outdoor Activity Centre	57,041	57,041	57,041
G148 Commercial Waste	(198,000)	(198,000)	(208,000)
G149 Recycling	404,715	404,715	186,979
G153 Housing Advice	28,018	28,018	23,954
G170 S106 Outdoor Sports	0	606,529	519,099
G172 S106 - Affordable Housing	0	0	(195,418)
G176 Affordable Warmth	24,779	24,779	25,764
G179 School Sports Programme	5,040	5,040	12,526
G196 Assistant Director of Planning	89,124	89,124	87,449
G198 Assistant Director of Housing (GF)	39,597	39,597	38,639
G199 Assistant Director of Street Scene	88,335	88,335	33,054
G202 Assistant Director of Leisure, Health + Wellbeing	89,124	89,124	87,356
G210 Strategic Director of Services	119,421	119,421	116,673
G223 Contracts Administrator	58,228	58,228	57,258
G226 S106 - Highways	0	0	569,000
G227 S106 - Public Health	0	80,142	168,243

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
G228 Go Active Clowne Leisure Centre	401,241	404,908	290,803
G238 HR Health + Safety	116,138	122,848	127,659
G239 Housing + Comm Safety Fixed Penalty Acc	1,000	1,000	1,000
Total for Community Services Directorate	9,564,407	11,271,140	11,438,796
G001 Audit Services	147,250	147,250	147,124
G002 I.C.T.	1,211,096	1,211,096	1,163,111
G003 Communications, Marketing + Design	314,573	322,919	350,454
G006 Partnership, Strategy & Policy	534,566	593,066	545,558
G011 Director for Executive and Partnerships	116,136	116,136	53,198
G012 Community Champions	15,490	15,490	11,986
G014 Customer Contact Service	969,151	969,151	974,701
G015 Customer Service + Improvement	160,629	160,629	162,041
G016 Skills Audit	0	26,633	26,633
G038 Concessionary Fares & TV Licenses	(11,873)	(11,873)	(12,400)
G040 Corporate Management	292,657	292,657	298,490
G041 Non Distributed Costs	274,284	274,284	292,097
G043 Chief Executive Officer	193,341	193,341	186,605
G044 Financial Services	377,109	377,109	465,557
G050 Executive Support	0	0	66,080
G051 Senior Valuer	66,785	66,785	65,507
G052 Human Resources	277,214	277,214	236,904
G054 Electoral Registration	224,622	230,531	210,506
G055 Democratic Representation & Management	552,260	552,260	543,986
G058 Democratic Services	289,099	289,099	253,144
G060 Legal Services	399,663	402,407	524,191
G086 Alliance	5,250	5,250	5,250
G100 Benefits	567,207	567,207	516,011
G103 Council Tax / NNDR	480,619	502,869	511,172
G105 Council Tax Energy Rebate	0	110,465	65,000
G111 Shared Procurement	37,196	37,196	70,747
G117 Payroll	110,543	110,543	107,075
G118 Union Convenor	37,853	37,853	38,116
G155 Customer Services	37,813	37,813	37,735

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
G157 Controlling Migration Fund	0	4,000	4,000
G161 Rent Rebates	(68,930)	(68,930)	(48,721)
G162 Rent Allowances	30,532	30,532	50,751
G164 Support Recharges	(5,558,673)	(5,558,673)	(5,558,673)
G168 Multifunctional Printers	37,600	37,600	37,600
G192 Scrutiny	27,969	27,969	39,020
G195 Director of Governance + Monitoring Officer	124,676	124,676	112,919
G197 Director of Finance + Section 151 Officer	124,212	124,212	111,526
G211 UK Shared Prosperity Fund	0	19,857	19,857
G216 Raising Aspirations	51,250	51,250	51,250
G218 I-Venture/Namibia Bound	12,500	12,500	12,500
G220 Locality Funding	50,000	67,500	67,500
G241 Community Rail	0	97,051	97,051
G248 This Girls Code	0	938	938
G250 Rail Safety & ASB	0	3,321	3,321
G251 Youth Based Intervention Programme	0	2,242	2,242
G257 Employee Engagement	0	7,223	47,538
G264 Support Recharges - Dragonfly	(447,798)	(447,798)	(447,798)
Total for Corporate Resources Directorate	2,063,871	2,450,850	2,519,400
G077 LGA Housing Advisers Programme (HAP)	0	7,963	7,963
G078 LGA Net Zero Innovation Programme (NZIP)	0	8,158	8,158
G080 Engineering Services (ESRM)	97,776	97,776	93,572
G082 Tourism Promotion + Development	57,933	58,240	58,048
G083 Building Control Consortium	55,000	55,000	55,000
G085 Economic Development	163,902	191,032	191,032
G088 Derbyshire Economic Partnership	15,000	15,000	15,000
G089 Premises Development	(60,858)	1,052	37,908
G090 Pleasley Vale Mills	(152,352)	(154,079)	(142,843)
G092 Pleasley Vale Electricity Trading	(48,090)	(48,090)	(32,701)
G095 Estates + Property	750,770	753,361	747,349
G096 Building Cleaning (General)	129,305	129,305	146,705
G099 Catering	500	500	500
G109 Chief Executive Officer - Dragonfly	153,941	153,941	154,368

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
G110 Director of Development - Dragonfly	143,534	143,534	122,497
G114 Strategic Investment Fund	0	260,508	260,508
G133 The Tangent Business Hub	5,535	8,253	(16,616)
G138 Bolsover TC Regeneration Scheme	0	1,870	1,870
G151 Street Lighting	78,293	78,293	78,293
G156 The Arc	304,033	304,033	276,085
G167 Facilities Management	10,642	14,069	23,069
G169 Closed Churchyards	10,000	10,000	10,000
G188 Cotton Street Contact Centre	37,347	28,271	24,059
G193 Economic Development Management + Admin	509,593	509,593	528,232
G200 Director of Construction - Dragonfly	17,062	17,062	0
G212 Net Zero Hyper Innovation Programme UK SPF	0	43,265	43,265
G222 Visitor Economy Business Support	0	28,071	28,071
G246 Business Grants Growth Scheme	0	25,048	25,048
Total for Dragonfly Services	2,278,866	2,741,029	2,744,440
Total Net Cost of Services	13,907,144	16,463,019	16,702,636

Housing Revenue Account

APPENDIX 3

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
Expenditure			
Repairs and Maintenance	7,766,906	7,766,906	7,492,560
Director of Property + Construction - Dragonfly	108,244	108,244	96,073
Rents, Rates, Taxes + Other Charges	280,939	280,939	411,638
Supervision and Management	7,024,430	7,866,486	7,848,241
Special Services	676,648	666,648	501,293
Housing Related Support - Wardens	801,577	801,577	780,479
Housing Related Support - Central Control	405,081	405,081	489,625
Tenants Participation	89,265	89,265	91,521
New Build Schemes Evaluations	0	122,594	322,594
HRA Health & Safety	53,729	53,729	52,479
Debt Management Expenses	9,626	9,626	9,875
Total Expenditure	17,216,445	18,171,095	18,096,378
Income			
Dwelling Rents	(25,075,290)	(25,075,290)	(24,862,985)
Non-dwelling Rents	(113,637)	(113,637)	(93,951)
Leasehold Flats Income	(7,000)	(7,000)	(7,000)
Repairs and Maintenance	(1,444,171)	(1,444,171)	(1,278,411)
Supervision and Management	0	0	(17,859)
Special Services	(21,710)	(21,710)	(20,899)
Housing Related Support - Wardens	(143,952)	(143,952)	(149,121)
Housing Related Support - Central Control	(225,162)	(225,162)	(225,412)
Tenants Participation	0	0	(2,465)
Total Income	(27,030,922)	(27,030,922)	(26,658,103)
Net Cost of Services	(9,814,477)	(8,859,827)	(8,561,725)
Appropriations:			
Movement in Impairment Provision	130,000	130,000	130,000
Capital Interest Costs	4,347,105	4,347,105	4,934,217
Investment Interest Income	(408,546)	(408,546)	(644,535)
Depreciation	5,348,200	5,348,200	5,348,200
Contribution to HRA Reserves	35,000	35,000	49,887
Use of Earmarked Reserves	0	(922,594)	(1,586,706)
Contribution from Grant A/cs	0	(32,056)	(32,056)
Contribution to/(from) HRA Balance	362,718	362,718	362,718
Net Operating (Surplus)/Deficit	0	0	0

Housing Revenue Account Detail - 2024/25

APPENDIX 4

20

			Original	Current	Revised
		List of net budgets per cost centre per directorate	Budget	Budget	Budget
			£	£	£
Comm S	H002	Treasury Management Advisor	9,626	9,626	9,875
Comm S	H004	Supervision + Management	7,024,430	7,866,486	7,830,382
Comm S	H005	Dwelling Rents Income	(25,075,290)	(25,075,290)	(24,862,985)
Comm S	H006	Non-Dwelling Rents Income	(113,637)	(113,637)	(93,951)
Comm S	H010	Tenants Participation	89,265	89,265	89,056
Comm S	H011	Special Services	654,938	644,938	480,394
Comm S	H017	Leasehold Flats	(7,000)	(7,000)	(7,000)
Comm S	H021	Housing Related Support - Wardens	657,625	657,625	631,358
Comm S	H022	Housing Related Support - Central Control	179,919	179,919	264,213
Comm S	H025	HRA Health & Safety	53,729	53,729	52,479
		Total for Community Services Directorate	(16,526,395)	(15,694,339)	(15,606,179)
D/Fly	H001	Repairs + Maintenance	6,322,735	6,322,735	6,214,149
D/Fly	H003	Rents, Rates, Taxes + Other Charges	280,939	280,939	411,638
D/Fly	H019	New Build Schemes Evaluations	0	122,594	322,594
D/Fly	H024	Director of Property + Construction	108,244	108,244	96,073
		Total for Dragonfly Services	6,711,918	6,834,512	7,044,454
Total Net Cost of BDC Housing Revenue Account Services			(9,814,477)	(8,859,827)	(8,561,725)

CAPITAL PROGRAMME SUMMARY**APPENDIX 5**

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
General Fund			
Asset Management Plan			
Investment Properties	0	42,428	42,428
Leisure Buildings	0	956	30,456
Pleasley Vale Business Park	0	40,725	138,365
Riverside Depot	0	13,730	27,407
The Arc	0	70,973	40,973
The Tangent	0	6,486	58,986
Contact Centres	0	0	27,000
Asset Management Plan not yet allocated to an individual scheme	260,000	212,207	41,890
	260,000	387,505	407,505
Engineering Asset Management Plan			
Car Parks	25,000	25,000	25,000
Shelters	10,000	10,000	10,000
Lighting	15,000	15,000	15,000
	50,000	50,000	50,000
Assets			
Pleasley Vale Mill - Dam Wall	0	100,410	100,410
Pleasley Vale Grease works CCTV	50,000	50,000	50,000
Pleasley Vale Storm Babet	0	641,096	641,096
Land at Portland Street	0	27,168	27,168
Shirebrook Crematorium	5,548,392	5,844,967	5,948,309
Changing Places	0	53,000	53,000
Mine Water Project	0	180,020	180,020
Bolsover Loop Infrastructure Project	0	77,000	77,000
Shirebrook Market Place	249,789	359,911	359,911
South Normanton Mural Project	0	20,000	20,000
Rural Fund	0	109,434	109,434
Mobile CCTV Cameras	0	0	15,000
	5,848,181	7,463,006	7,581,348

CAPITAL PROGRAMME SUMMARY**APPENDIX 5**

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
ICT Schemes			
ICT infrastructure	170,000	716,728	529,350
Council chamber audio visual equipment	0	0	180,000
Civica Workflow360	0	0	78,635
	170,000	716,728	787,985
Leisure Schemes			
Pleasley Vale Leisure Equipment	0	4,350	20,000
Pleasley Vale Cycle Path	0	86,771	86,771
Go Active Café Equipment	0	5,201	10,201
Go Active Equipment	15,000	16,822	16,822
Combined Heating & Power	0	0	655,000
	15,000	113,144	788,794
Private Sector Schemes			
Disabled Facility Grants	650,000	650,000	650,000
	650,000	650,000	650,000
Investment Activities			
Parish Council Loans	0	533,000	533,000
	0	533,000	533,000
Vehicles and Plant			
Vehicle Replacements	1,793,000	3,492,465	3,493,039
District CCTV	0	52,171	52,171
CAN Rangers Equipment	0	14,231	14,231
	1,793,000	3,558,867	3,559,441
Total General Fund	8,786,181	13,472,250	14,358,073

CAPITAL PROGRAMME SUMMARY**APPENDIX 5**

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
Housing Revenue Account			
New Build Properties			
Alfreton Rd Pinxton	0	513,360	513,360
Bolsover Homes-yet to be allocated	8,100,000	12,010,684	573,132
Glapwell - Meadow View Homes	0	30,000	30,000
Jubilee Court Bungalows	300,000	300,000	300,000
Keepmoat Properties at Bolsover	0	0	30,000
Market Close Shirebrook	0	296,002	300,000
Moorfield Lane Whaley Thorns	0	3,835	83,000
Park Lane Pinxton	0	0	3,100,000
Sandy Lane/Thorpe Ave Whitwell	0	4,860	4,860
Woburn Close Cluster	6,150,000	6,320,441	6,342,336
The Woodlands	0	156,631	156,631
Valley View (2 Bungalows & extension)	100,000	461,070	461,070
West Street Langwith	0	40,809	40,809
	14,650,000	20,137,692	11,935,198
Vehicle Replacements	314,000	1,390,300	1,390,300
	314,000	1,390,300	1,390,300

CAPITAL PROGRAMME SUMMARY**APPENDIX 5**

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
Public Sector Housing			
Electrical Upgrades	300,000	300,000	300,000
External Door Replacements	150,000	150,000	150,000
External Wall Insulation	411,500	411,500	411,500
Bramley Vale	1,000,000	900,000	900,000
Flat Roofing	40,000	40,000	40,000
Heating Upgrades	80,000	280,000	280,000
Kitchen Replacements	360,000	460,000	710,000
Re Roofing	1,000,000	1,000,000	1,000,000
Property Services Mgmt. & Admin	130,936	130,936	130,936
Safe & Warm	700,000	1,529,595	1,529,595
Soffit and Fascia	60,000	60,000	60,000
Unforeseen Reactive Capital Works	100,000	100,000	100,000
Welfare Adaptations	400,000	400,000	400,000
Wet Rooms (Bungalows)	300,000	300,000	300,000
House Fire / Flood Damage (Insurance)	0	50,000	50,000
Outbuilding removal project	100,000	100,000	100,000
Concrete surrounds	250,000	250,000	250,000
Victoria House - fire doors/scooter store	200,000	200,000	200,000
Yet to be allocated to a scheme	57,264	57,264	57,264
Garage site & footpath resurfacing	0	0	100,000
Damp Proof Course	0	0	175,000
	5,639,700	6,719,295	7,244,295
HRA ICT Schemes			
Open Housing	0	29,321	41,821
	0	29,321	41,821
Total HRA	20,603,700	28,276,608	20,611,614
TOTAL CAPITAL EXPENDITURE	29,389,881	41,748,858	34,969,687

CAPITAL PROGRAMME SUMMARY**APPENDIX 5**

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
Capital Financing			
General Fund			
Better Care Fund	(650,000)	(650,000)	(650,000)
Prudential Borrowing	(5,548,392)	(5,901,334)	(6,481,309)
Reserves	(2,338,000)	(4,483,353)	(4,402,834)
Capital Receipts	0	(111,790)	(111,790)
External Funding	(249,789)	(2,325,773)	(2,712,140)
	(8,786,181)	(13,472,250)	(14,358,073)
HRA			
Major Repairs Allowance	(5,348,200)	(6,377,795)	(6,552,795)
Prudential Borrowing	(14,250,000)	(19,932,348)	(9,254,853)
Reserves	(400,000)	0	0
Capital Receipts	(314,000)	(1,624,965)	(1,987,465)
External Funding	(291,500)	(341,500)	(2,816,501)
	(20,603,700)	(28,276,608)	(20,611,614)
TOTAL CAPITAL FINANCING	(29,389,881)	(41,748,858)	(34,969,687)